

Los Paseos Maintenance Corporation
Board of Directors Meeting
Organizational Meeting
November 20, 2007
Minutes

Notice:

Upon notice, duly given and received, the organizational meeting of the Board of Directors of the Los Paseos Maintenance Corporation was held on Thursday, November 20, 2007 at the Fountain Apartments.

Quorum/Call To Order:

A quorum being present, Scott Smith of South Coast Property Management called the meeting to order at 8:05 p.m.

Directors Present:

Adam Dove
Edward Martinez
Bruce Palmer
Diane Larson-Querry
Amy Mendelson

Directors Absent:

Others Present:

None

South Coast Property Management, Inc. Represented By:

Scott D. Smith, CCAM, Principal

Election of Officers

After discussion, the Board was organized as follows:

President	Adam Dove	Term expires November 2008
Vice President	Diane Larson-Querry	Term expires November 2009
Secretary	Amy Mendelson	Term expires November 2009
Treasurer	Bruce Palmer	Term expires November 2008
Director	Edward Martinez	Term expires November 2009

Other Business:

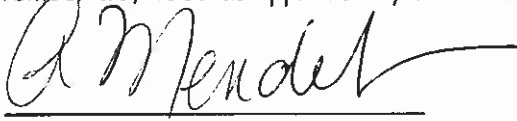
The Board spoke briefly on various issues that they will be dealing with, no action was taken.

Adjournment:

There being no further business to come before the Board of Directors of the Los Paseos Maintenance Corporation, a motion was made and seconded to adjourn the organizational meeting at 8:15 p.m.

Secretary's Certificate:

I, Amy Mendelson, the duly appointed and acting Secretary of the Los Paseos Maintenance Corporation, do hereby certify that the foregoing is a true and correct copy of the Minutes of the Board of Directors Organizational meeting held November 20, 2007 as approved by the Board of Directors.

Signature: 

Date: 1/15/8